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November 4, 2008 General Election

Initiative 21/Ballot Measure 63

BILL BRADBURY  
SECRETARY OF THE STATE

**“Exempts Specified Property Owners From Building Permit Requirements For Improvements Valued At/Under 35,000 Dollars”**

(FE)

Explanatory Statement:

Through a reduction in the number of building permits, this measure will reduce local government revenue between \$4 million and \$8 million annually and will depend on the level of construction activity and the degree to which inspections are still requested by residential property owners. The measure will also reduce local government spending by a similar amount, as fewer inspections for minor improvements will be required.

Similarly, because the state receives a surcharge of 12% on certain local permit revenue, this measure will reduce state government revenues between \$450,000 and \$750,000 per year.

County assessors use permit information to identify taxable property. If these permits are no longer issued this property will be more difficult to identify and assess. As a result there may be some loss of property tax revenue for schools and other local governments. Similarly, there may be some loss of school district construction tax revenue.

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.125 (6), we have prepared the statement described under “Explanatory Statement.”

\_\_\_\_\_  
Secretary of State

\_\_\_\_\_  
Date

\_\_\_\_\_  
State Treasurer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director, Department of Administrative Service

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director, Department of Revenue

\_\_\_\_\_  
Date

\_\_\_\_\_  
City, County or District Representative

\_\_\_\_\_  
Date